

AN ACTIVE BUT WEAK MARKET FOR STOCKS.

MONEY RULES AT 6.

More About the New York Central Sale.

WALL STREET, MONDAY, DECEMBER 2, 1879.

The best that can be said of today's market is that it was by turns strong and weak. Operators who hit off the fluctuations and made money both ways are to be esteemed fortunate and deserving of a crown. To the less lucky the market was nothing but a chaos. Prices were better at one time, worse at another and irrevocably mixed at the end. Erie had the most to say in the matter, and as its price went up or went down so followed the rest of the list. Opening at 39 the price rose to 40, and in final dealings fell to 39 1/2. In the afternoon that Erie controlled the market some reservation must be made, for while it influenced the price of railway stocks it scarcely touched the coal carriers. The street has been treated to the very contradictory report that while several of the larger companies have marked up their schedule prices by 25 cents per ton the Pennsylvania Company has marked theirs down by 50 cents per ton. Here is a pretty kettle of fish for speculators to taste at their leisure. As a matter of fact we have reason to believe that the schedule prices of coal are considerably above those obtained on actual sale. The demand is good and prices have improved; but wholesale dealers find no difficulty in obtaining a full supply at from 50 to 75 cents per ton below published prices. It is estimated that the anthracite output from January 1 to the 22d of November amounted to 25,481,722 tons. For the same time in 1878, 15,169,701 tons, or an increase of 8,312,021 tons for the current year. With this material increase in production and the immaterial advance in market prices it has been an enigma as to how the Reading Company could afford to raise its miners' wages to the extent of ten per cent. The solution appears to be in the fact that while coal is sold at cash or its equivalent the employees of the company are put off with promises to pay in the shape of due bills, having thirty days to three months to run, during which period the company gets the credit of an equivalent amount of cash in bank. Whether from these facts, or other reasons, there was a decided effort to depress the coal shares to-day. Mr. Keene was popularly placed at the head of this bear movement, and his henchmen were busily employed in talking down the rest of the market as well. In addition there was some suspicion of an attempt to tighten money, but the rates of call loans hardly supported it, there being an abundance of accommodation at 5 and 7 per cent. Nevertheless, too, the bear influence in the street is growing slowly. Congress, with its possibility of financial bills, that will tend to disturb prices (even if they come to nothing), and the crippled state of the public are likely to check speculation and a rise for some time to come. That the old boom will reappear in all its pristine effulgence some time in the spring is not to be doubted. Meantime the safest thing to be done is to "watch and wait." The Philadelphia market opened heavier and lower, with free sales on New York account, particularly of the coal stocks. Reading opened at 34, touched 33 1/2 and rallied to 35 1/2, at 37 1/2 to 37 3/4; also Pennsylvania Railroad at 49 1/2 to 49 3/4. Toward the close the best of these figures were not sustained and the market closed at a recession. C. Evans & Co. report the closing prices of Reading at 34 1/2 to 34 3/4 and Reading Railroad at 49 1/2 to 49 3/4.

Total sales at the Board to-day were 447,975 shares. Following is a synopsis of the transactions:

| Sales. | High. | Low. | Money. | Sett. |
|------------------------|-------|--------|--------|--------|
| Alton & Terre H. pt. | 900 | 40 | 40 | 18 1/2 |
| At. & T. R. R. pt. | 400 | 45 | 44 1/2 | 40 |
| Amer. Dist. Tel. | 400 | 73 | 72 1/2 | 72 1/2 |
| Amer. L. & N. pt. | 100 | 63 | 63 | 63 |
| Am. R. R. pt. | 200 | 63 | 63 | 63 |
| Can. Southern. | 800 | 73 | 72 1/2 | 74 |
| Ch. & St. L. N. O. pt. | 300 | 24 | 22 1/2 | 22 1/2 |
| Ch. & O. pt. | 100 | 18 | 18 1/2 | 18 1/2 |
| C. & O. 1st pt. | 1,100 | 19 | 18 1/2 | 19 1/2 |
| Ch. & O. 2d pt. | 100 | 18 | 18 1/2 | 18 1/2 |
| Ch. & O. 3d pt. | 2,800 | 21 | 19 1/2 | 20 1/2 |
| Ch. & N. Y. pt. | 100 | 120 | 120 | 120 |
| Ch. & N. Y. 2d pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 3d pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 4th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 5th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 6th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 7th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 8th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 9th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 10th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 11th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 12th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 13th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 14th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 15th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 16th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 17th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 18th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 19th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 20th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 21st pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 22nd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 23rd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 24th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 25th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 26th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 27th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 28th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 29th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 30th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 31st pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 32nd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 33rd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 34th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 35th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 36th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 37th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 38th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 39th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 40th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 41st pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 42nd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 43rd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 44th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 45th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 46th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 47th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 48th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 49th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 50th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 51st pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 52nd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 53rd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 54th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 55th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 56th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 57th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 58th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 59th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 60th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 61st pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 62nd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 63rd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 64th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 65th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 66th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 67th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 68th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 69th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 70th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 71st pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 72nd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 73rd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 74th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 75th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 76th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 77th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 78th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 79th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 80th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 81st pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 82nd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 83rd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 84th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 85th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 86th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 87th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 88th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 89th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 90th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 91st pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 92nd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 93rd pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 94th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 95th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 96th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 97th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 98th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 99th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |
| Ch. & N. Y. 100th pt. | 100 | 98 1/2 | 98 1/2 | 98 1/2 |

At the Sub-Treasury the day's business was as follows:

| | |
|------------------|----------------|
| Receivables | \$4,137,771.58 |
| Payments | 875,508.29 |
| Gold balance | 11,017,742.14 |
| Currency balance | 7,460,156.68 |

Government bonds closed active at the following quotations:

| | Bid. | Asked. |
|--------------------------------|---------|--------|
| United States 1880, registered | 101 1/2 | 102 |
| United States 1880, coupon | 101 1/2 | 102 |
| United States 1881, registered | 101 1/2 | 102 |
| United States 1881, coupon | 101 1/2 | 102 |
| United States 1882, registered | 101 1/2 | 102 |
| United States 1882, coupon | 101 1/2 | 102 |
| United States 1883, registered | 101 1/2 | 102 |
| United States 1883, coupon | 101 1/2 | 102 |
| United States 1884, registered | 101 1/2 | 102 |
| United States 1884, coupon | 101 1/2 | 102 |
| United States 1885, registered | 101 1/2 | 102 |
| United States 1885, coupon | 101 1/2 | 102 |
| United States 1886, registered | 101 1/2 | 102 |
| United States 1886, coupon | 101 1/2 | 102 |
| United States 1887, registered | 101 1/2 | 102 |
| United States 1887, coupon | 101 1/2 | 102 |
| United States 1888, registered | 101 1/2 | 102 |
| United States 1888, coupon | 101 1/2 | 102 |
| United States 1889, registered | 101 1/2 | 102 |
| United States 1889, coupon | 101 1/2 | 102 |

The clause in the President's Message which recommended the refunding of the 6 per cent bonds of 1880 and 1881 into 4 per cent bonds was supplemented to-day by a dispatch from Washington to the effect that the Secretary of the Treasury would ask authority from Congress to proceed at once to the refunding of those bonds into 4 per cent bonds, the holders of them to be credited with the difference in interest. This scheme is not likely to go through if the general information from Washington at this point be correct. Most of the advice from the capital state that a majority of the Ways and Means Committee and also of Congress believe that the credit of the government now stands so high that a 3 per cent bond could be marketed. It will be remembered that the Committee on the Currency in its report takes the same view of the case.

In State bonds Tennessee sixes, new series, advanced to 30, and North Carolina sixes, old, January and July, to 26 1/2. Railroad bonds were fairly active, with a very irregular course of prices. Following is a list of the sales:

| | Bid. | Asked. |
|----------------------------|---------|--------|
| 500,000 N. Y. & E. W. 1st | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 2nd | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 3rd | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 4th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 5th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 6th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 7th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 8th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 9th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 10th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 11th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 12th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 13th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 14th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 15th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 16th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 17th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 18th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 19th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 20th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 21st | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 22nd | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 23rd | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 24th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 25th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 26th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 27th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 28th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 29th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 30th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 31st | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 32nd | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 33rd | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 34th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 35th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 36th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 37th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 38th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 39th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 40th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 41st | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 42nd | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 43rd | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 44th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 45th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 46th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 47th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 48th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 49th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 50th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 51st | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 52nd | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 53rd | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 54th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 55th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 56th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 57th | 101 1/2 | 102 |
| 500,000 N. Y. & E. W. 58th | 101 1/2 | 102 |
| 500,000 N. Y. & | | |